

BANK GUARANTEE IN LIEU OF EARNEST MONEY

No.....
.....

Guarantee
Dated:
For (mention amount).

Dear Sirs,

Whereas (Name of tender floating organization) under tender No.
..... dated inviting tenders for supplies of (described
supplies) has agreed to waive the requirement of Cash deposit / Call deposit of US\$ / £ /
Tk..... of the value of supplies as earnest money by the tenderer for
making the supplies in accordance with the terms and conditions of the tenderer and the
tenderer shall provide a bank guarantee for payment for the said amount.

And whereas the tenderer M/S.ofhas requested us
(name of bank) of to issue as guarantee for payment of the amount of
US\$/£/Tk when called upon.

In consideration of the aforesaid, we (name of bank) of hereby
undertake and guarantee due performance of the tender by the tenderer M/S.
..... of and unconditionally and absolutely
bind ourselves:

1. To make payment without any question whatsoever of US\$/£/Tk
..... to.....(Name of organization) or as directed by the
organization immediately on receipt of demand from the said, organization in writing, in
the event the tenderer fail to perform the tender. It is expressly understood that the
organization shall be the sole judge for-deciding whether the tenderer has performed the
tender and fulfilled the terms and conditions of the tender.
2. It is specially stipulated and understood by the bank that any grant of time or
indulgence to the tenderer without reference to the bank shall not in any manner tent to
absolve the bank from its liability to make the payment stipulated above under this
guarantee.
3. The Bank's commitment under this guarantee is limited to an amount of
US\$/£/Taka(.....) only.
4. The guarantee will remain valid upto

Yours faithfully

..... Bank

(Seal of the Bank)